

Monthly CSRS annuity payments for letter carriers who retire on April 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,213			CC Grade 2 / High-3 Average ¹ : \$59,429		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,759	\$153	\$1,605	\$1,795	\$157	\$1,638
21	1,856	163	1,692	1,894	167	1,727
22	1,953	173	1,780	1,993	177	1,817
23	2,050	182	1,867	2,092	187	1,906
24	2,147	192	1,954	2,191	197	1,995
25	2,244	202	2,042	2,290	207	2,084
26	2,341	212	2,129	2,390	216	2,173
27	2,438	221	2,216	2,489	226	2,262
28	2,535	231	2,304	2,588	236	2,351
29	2,632	241	2,391	2,687	246	2,441
30	2,729	250	2,478	2,786	256	2,530
31	2,826	260	2,566	2,885	266	2,619
32	2,923	270	2,653	2,984	276	2,708
33	3,020	279	2,740	3,083	286	2,797
34	3,117	289	2,828	3,182	296	2,886
35	3,214	299	2,915	3,281	306	2,975
36	3,311	309	3,002	3,380	316	3,065
37	3,408	318	3,090	3,479	325	3,154
38	3,505	328	3,177	3,578	335	3,243
39	3,602	338	3,264	3,677	345	3,332
40	3,699	347	3,352	3,776	355	3,421
41	3,796	357	3,439	3,875	365	3,510
41+11 months and over ⁵	3,881	366	3,515	3,962	374	3,588

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2013, and March 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on May 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,305			CC Grade 2 / High-3 Average ¹ : \$59,522		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,761	\$154	\$1,608	\$1,798	\$157	\$1,641
21	1,858	163	1,695	1,897	167	1,730
22	1,956	173	1,783	1,996	177	1,819
23	2,053	183	1,870	2,096	187	1,909
24	2,150	192	1,957	2,195	197	1,998
25	2,247	202	2,045	2,294	207	2,087
26	2,344	212	2,132	2,393	217	2,176
27	2,442	222	2,220	2,492	227	2,266
28	2,539	231	2,307	2,592	237	2,355
29	2,636	241	2,395	2,691	247	2,444
30	2,733	251	2,482	2,790	257	2,534
31	2,830	261	2,570	2,889	266	2,623
32	2,927	270	2,657	2,989	276	2,712
33	3,025	280	2,745	3,088	286	2,801
34	3,122	290	2,832	3,187	296	2,891
35	3,219	299	2,920	3,286	306	2,980
36	3,316	309	3,007	3,385	316	3,069
37	3,413	319	3,094	3,485	326	3,159
38	3,510	329	3,182	3,584	336	3,248
39	3,608	338	3,269	3,683	346	3,337
40	3,705	348	3,357	3,782	356	3,426
41	3,802	358	3,444	3,881	366	3,516
41+11 months and over ⁵	3,887	366	3,521	3,968	374	3,594

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2013, and April 30, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,399			CC Grade 2 / High-3 Average ¹ : \$59,618		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,764	\$154	\$1,610	\$1,801	\$158	\$1,643
21	1,861	164	1,698	1,900	168	1,733
22	1,959	173	1,785	2,000	177	1,822
23	2,056	183	1,873	2,099	187	1,912
24	2,153	193	1,961	2,198	197	2,001
25	2,251	203	2,048	2,298	207	2,091
26	2,348	212	2,136	2,397	217	2,180
27	2,445	222	2,223	2,497	227	2,269
28	2,543	232	2,311	2,596	237	2,359
29	2,640	242	2,399	2,695	247	2,448
30	2,737	251	2,486	2,795	257	2,538
31	2,835	261	2,574	2,894	267	2,627
32	2,932	271	2,661	2,993	277	2,716
33	3,029	280	2,749	3,093	287	2,806
34	3,127	290	2,837	3,192	297	2,895
35	3,224	300	2,924	3,291	307	2,985
36	3,321	310	3,012	3,391	317	3,074
37	3,419	319	3,099	3,490	327	3,164
38	3,516	329	3,187	3,590	336	3,253
39	3,613	339	3,275	3,689	346	3,342
40	3,711	349	3,362	3,788	356	3,432
41	3,808	358	3,450	3,888	366	3,521
41+11 months and over ⁵	3,893	367	3,526	3,975	375	3,600

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2013, and May 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

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